

Middle East Bank
Munich Branch



Price and service list

**for services in standardised business
transactions with business customers and
credit institutions**

Valid from: 01.10.2023¹

¹ For customers who opened their account before [01.10.2023 - cut-off date], this List of Prices and Services shall apply as of 01.01.2024. The List of Prices and Services applicable until 31.12.2023 can be accessed via the following link: <https://www.middleeastbank.de/wp-content/uploads/2023/08/List-of-Prices-and-Services.pdf>



Unless otherwise expressly expressed, the prices and services listed apply to both business customers and credit institutions.

Insofar as the following refers to business customers who are not credit institutions, this refers to customers who are not consumers within the meaning of § 13 BGB.

With reference to No. 12, paragraph (2) of the GTC, the charges for customers who are not consumers shall first be determined in accordance with the agreements made and, in addition, in accordance with this List of Prices and Services.

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1. General information about the bank

Name and address of the bank:
Middle East Bank, Munich Branch
Landsberger Street 406
81241 Munich
Germany

Bank code: 70010800
SWIFT/BIC: KHMIDEMMXXX
Sales tax ID: DE319589763
Legal Entity Identifier (LEI): 549300GJTSW5MY3HJ702

Communication with the bank:
Phone: +49 (0)89 221539820
Fax: +49 (0)89 2215398299
Mail: info@@middle-east-bank.de
Internet: www.middle-east-bank.de

Internal Bank Complaints Office:
The Customer may address a complaint to the following contact points of the Bank:
Email: Beschwerde@middle-east-bank.de
By phone: +49 (0)89 221539820
In writing: Middle East Bank, Munich Branch, Complaints Office (see above for address)
In person: at the branch

Competent supervisory authorities:
Federal Financial Supervisory Authority (BaFin), Graurheindorfer Straße 108, 53117 Bonn,
Germany
German Bundesbank, Wilhelm-Epstein-Straße 14, 60431 Frankfurt am Main

Entry in the commercial register:
Middle East Bank, Munich Branch
HRB 242724, Munich Local Court



2. Business days of the Bank

Business Day means any day on which the payment service providers involved in the execution of a payment transaction maintain the business operations necessary for the execution of payment transactions. The Bank shall maintain the business operations necessary for the execution of payment transactions on all business days, with the exception of

- Saturdays and Sundays
- Christmas Eve (24 December)
- New Year's Eve (31 December)
- Public and regional holidays

If a payment order is received on a day which is not a business day of the Bank, such payment order shall be deemed to have been received on the next business day with regard to the execution deadlines.

3. Acceptance period for payment orders (so-called cut-off)

Order acceptance deadline: 15:00 (CET/MEZ) (Business Days - see 2.)
(Execution usually on the next but one business day at the latest).

4. Payment transactions

The Bank limits its range of services exclusively to euros (EUR). The charges listed below apply to both incoming and outgoing payments.

4.1. SEPA payment transactions

Bank transfer / direct debit	EUR 250.00
Additionally for compliance checks for SEPA payments with reference to a high-risk country	0.5 % of the transfer amount, min. EUR 1,000.00

4.2. SWIFT/ T2

Payments for business customers (MT101/103/MT103+)	
Incoming and outgoing payments	1.0 % of the transfer amount, min. EUR 1,000.00
Humanitarian organisations/ EU embassies outgoing payments to Iran	EUR 500.00
Payments for credit institutions (MT202)	
Incoming payments	EUR 25,00
Outgoing payments (in-house)	EUR 25,00
Outgoing payments (to third-party bank)	1.0 % of the transfer amount, min. EUR 1,000.00

Charges shall be debited in accordance with the payment instructions (SHA/OUR/BEN) of the originator of the payment. We reserve the right to make individual agreements on fee conditions for additional expenditure in payment transactions.



4.3. Other payment transaction costs

Establishment/ modification/ deletion of a SEPA core or corporate direct debit	EUR 100.00
Establishment/ modification/ deletion of a SEPA standing order	EUR 100.00
Inquiry/ Complaint/ Change of a payment order	EUR 100.00
Cancellation of a payment order	EUR 100.00
Return of a payment by the bank due to insufficient documents , compliance checks not possible	EUR 100.00
Other SWIFT message	EUR 100.00

5. Foreign business

5.1. Export letter of credit

Pre-advice commission	EUR 75.00
Notification commission	EUR 1,000.00
Change commission	EUR 500.00
Document commission	0.15 %, min. EUR 150.00
Settlement commission	0.15 %, min. EUR 150.00
Monitoring commission Post-sight payment	0.01 %, min. EUR 150.00
Transfer commission	0.02 %, min. EUR 150.00
Preliminary examination of documents	EUR 150.00
Confirmation/ Assumption of Risk/ Reservation	on request
Assignment/ Irrevocable payment order	EUR 150.00
Forfeiting	on request
SWIFT message	EUR 50.00
Porto national	EUR 10,00
Courier fee national	EUR 15.00
Courier fee Europe	EUR 60.00 EUR
Courier fee International	100.00

5.2. Import letter of credit

Pre-advice commission	EUR 75.00
Irrevocability commission Opening	After credit agreement
Change commission	EUR 500.00
Document commission	0.15 %, min. EUR 150.00
Settlement commission	0.15 %, min. EUR 150.00
Monitoring commission Post-sight payment	0.01 %, min. EUR 150.00
SWIFT message	EUR 50.00
Porto national	EUR 10,00
Courier fee national	EUR 15.00
Courier fee Europe	EUR 60.00
Courier fee International	EUR 100.00



5.3. Bank-to-Bank Remembours

Redemption payment	EUR 250.00
Demand via SWIFT	EUR 50.00

5.4 Guarantees

5.4.1 Guarantees advised by the Bank

Notification commission	EUR 150.00
Change commission	EUR 150.00
Examination/processing of claims	0.3 %, min. EUR 150.00
SWIFT message	EUR 50.00
Porto national	EUR 10,00
Courier fee national	EUR 15.00
Courier fee Europe	EUR 60.00
Courier fee International	EUR 100.00

5.4.2 Guarantees issued by the Bank

Guarantee commission	individual according to credit agreement, min. EUR 250.00
Creation commission	EUR 150.00
Change commission	EUR 150.00
Text check (no bank text)	EUR 150.00
Notification via a third-party bank (SWIFT costs)	EUR 100.00
Examination/processing of claims	0.3 %, min. EUR 150.00
SWIFT message	EUR 50.00
Porto national	EUR 10,00
Courier fee national	EUR 15.00
Courier fee Europe	EUR 60.00 EUR
Courier fee International	100.00

6. Account management

Account opening, flat rate for business customers These are to be paid before the start of the process	EUR 5,000.00
Account opening, flat rate for credit institutions	EUR 0,00
Account maintenance fee, monthly	EUR 50.00
Creation and dispatch of account statement via encrypted e-mail	monthly included in account maintenance fee; deviating according to expenditure
Creation and dispatch of account statement via SWIFT MT940	EUR 1,00
Other requests/orders	at cost



7. Additional services

Information / Confirmations / Duplicate	EUR 100.00
Business Support Project Work	EUR 400.00 plus VAT at the current rate. Hourly rate
Translation (ext. service provider)	at cost

8. Overdrafts / interest / custody charges on customer deposits and deposits from credit institutions

Interest for drawdowns within a granted overdraft facility (debit interest)	10.75 % p.a.
Interest for drawdowns without an overdraft facility or in excess of an overdraft facility granted (overdraft interest)	14.75 % p.a.
Interest on account balances	0.00 % p.a.
Custody fee for account balances	Custody fee = remuneration of the Bundesbank for excess reserves above the beneficiary amount ² - 0,1%

9. Other notes

For services not listed in this price list which are provided on behalf of the customer or in the customer's interest and which, according to the circumstances, can only be expected to be provided against remuneration, the Bank may, unless otherwise agreed and unless statutory provisions conflict therewith, determine the amount at its reasonable discretion (Section 315 of the German Civil Code) (No. 12, paragraph (2), subparagraph 3 GTC).

The customer shall bear all expenses incurred when the bank acts on his behalf or in his interest (in particular for telecommunications, postage, SWIFT fees, brokerage fees) or when collateral is provided, administered, released or realised (in particular notary fees, storage fees, costs of monitoring collateral). Unless otherwise indicated, these expenses are not included in the fees shown. Additional work and other costs shall also be charged separately to the customer.

We reserve the right to adjust interest rates and charges to the prevailing market conditions.

² Published on the Internet at:

<https://www.bundesbank.de/de/aufgaben/geldpolitik/mindestreserven/zinssaetze-und-reservesaetze>